

Table 4 Summary of cash flow

R thousand		2020/21											
		Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue	1)	1 097 931 728	61 883 148	67 969 792	108 178 496	64 025 972	103 080 516	107 668 872	83 912 369	98 129 696	180 084 076	84 284 663	959 237 600
Departmental requisitions	2)	1 805 758 440	147 198 373	119 673 094	134 064 039	159 426 148	203 163 671	140 205 112	146 876 286	120 040 467	169 099 003	194 286 394	1 533 972 587
Voted amounts	3)	1 025 349 737	96 157 178	70 971 442	65 195 760	81 267 378	122 129 101	74 871 798	98 137 525	72 413 269	92 854 411	114 583 554	888 581 417
Direct charges against the NRF		782 517 261	51 041 195	48 701 652	68 808 279	78 158 778	81 034 578	65 333 314	48 738 761	47 627 198	76 244 592	79 702 840	645 391 170
Debt-service costs		233 027 798	4 206 400	1 879 103	22 441 442	31 925 505	31 148 936	20 070 544	3 518 744	1 599 356	25 702 350	33 320 221	175 812 600
Provincial equitable share		530 717 021	44 872 627	44 872 627	44 872 627	44 872 627	44 872 627	44 872 627	44 872 627	44 872 627	44 872 627	44 872 627	448 726 315
General fuel levy sharing with metropolitan municipalities		14 026 878	-	-	-	-	4 675 628	-	-	-	4 675 628	-	9 351 256
Skills levy and SETAs		10 174 611	1 617 743	1 617 741	1 118 322	1 017 741	-	-	217 362	795 000	584 142	1 184 144	8 152 195
Other costs		4 570 953	344 425	332 181	375 888	342 897	337 379	390 143	130 028	360 215	409 800	325 848	3 348 804
National government projected underspending		(2 108 558)	-	-	-	-	-	-	-	-	-	-	-
Main budget balance		(707 826 712)	(85 315 225)	(51 703 302)	(25 825 543)	(95 400 176)	(100 083 155)	(32 516 240)	(62 963 917)	(21 910 771)	10 985 073	(110 001 731)	(574 734 987)
Total financing		707 826 712	85 315 225	51 703 302	25 825 543	95 400 176	100 083 155	32 516 240	62 963 917	21 910 771	(10 985 073)	110 001 731	574 734 987
Domestic short-term loans (net)		143 000 000	37 582 688	16 125 619	11 567 828	26 289 577	(5 974 831)	1 315 362	31 098 565	295 423	(33 015 782)	15 701 292	100 985 741
Domestic long-term loans (net)		410 035 000	32 850 713	40 638 037	43 402 900	60 600 922	37 229 982	50 427 153	50 571 945	39 211 461	45 711 722	34 673 258	435 318 093
Loans issued for financing (net)		410 035 000	32 850 713	40 638 037	43 402 900	60 600 922	37 229 982	50 427 153	50 571 945	39 125 584	45 797 599	34 673 258	435 318 093
Loans issued (gross)		514 767 000	38 350 619	45 031 288	49 600 848	69 933 031	44 319 358	61 486 843	59 931 421	46 634 910	52 191 398	39 060 638	506 540 354
Discount		(52 267 000)	(4 299 769)	(4 058 204)	(6 085 389)	(8 992 568)	(6 877 121)	(10 636 667)	(9 026 146)	(7 195 171)	(6 333 842)	(3 989 426)	(67 694 299)
Scheduled redemptions		(52 465 000)	(1 200 137)	(335 047)	(112 559)	(339 545)	(212 255)	(223 023)	(333 330)	(314 155)	(399 957)	(397 954)	(3 527 962)
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (net of book profit)		-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)		-	-	-	-	-	-	-	-	85 877	(85 877)	-	-
Repo out		-	487 336	29 682	26 489	-	41 191	18 552	-	85 877	204 461	132 680	1 028 268
Repo in		-	(487 336)	(29 682)	(26 489)	-	(41 191)	(18 552)	-	-	(204 461)	(132 680)	(1 028 268)
Foreign long-term loans (net)		106 956 000	(777 665)	(4 931 986)	(8 699 700)	86 911 584	-	-	5 008 164	(6 967)	-	-	77 503 430
Loans issued for financing (net)		106 956 000	(777 665)	(4 931 986)	(8 699 700)	86 911 584	-	-	5 008 164	(6 967)	-	-	77 503 430
Loans issued (gross)		121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	-	-	91 919 748
Scheduled redemptions		-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(7 961 000)	(391 647)	(1 962 723)	(5 604 275)	-	-	-	-	(1 940)	-	-	(7 960 585)
Revaluation		(6 456 000)	(386 018)	(2 969 263)	(3 095 425)	-	-	-	-	(5 027)	-	-	(6 455 733)
Other movements	4)	47 835 712	15 659 489	(128 368)	(20 445 485)	(78 401 907)	68 828 004	(19 226 275)	(23 714 757)	(17 589 146)	(23 681 013)	59 827 181	(39 072 277)
Surrounding Late requests		7 368 044	-	871 744	-	104 039	-	3 836	1 831 061	2 236 273	1 620 990	89 678	6 757 621
Outstanding transfers from the Exchequer to PMG Accounts		-	34 143 659	(4 340 965)	2 527 515	(24 895 158)	26 866 970	(5 977 613)	15 416 167	(315 227)	(6 539 100)	59 957 836	96 873 682
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		40 467 668	(18 484 170)	3 349 854	(22 973 000)	(53 649 787)	41 961 434	(13 252 498)	(40 961 985)	(19 510 192)	(18 762 903)	(420 333)	(142 703 580)
Change in cash balances	4)	40 467 668	(18 484 170)	3 349 854	(22 973 000)	(53 649 787)	41 961 434	(13 252 498)	(40 961 985)	(19 510 192)	(18 762 903)	(420 333)	(142 703 580)
Opening balance		236 661 668	236 661 668	254 145 838	250 795 984	273 788 984	327 418 771	285 457 337	298 709 835	339 671 820	369 182 012	377 944 915	236 661 668
SARB accounts		191 125 443	191 125 443	189 398 825	183 985 537	174 786 407	216 985 276	178 904 480	162 851 119	150 789 653	150 112 405	143 765 580	191 125 443
Commercial Banks - Tax and Loan accounts		44 536 225	44 536 225	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	136 858 716	188 882 167	209 069 607	234 179 335	44 536 225
Closing balance		195 194 000	254 145 838	250 795 984	273 788 984	327 418 771	285 457 337	298 709 835	339 671 820	369 182 012	377 944 915	378 365 248	378 365 248
SARB accounts		145 194 000	188 398 825	183 985 537	174 786 407	216 985 276	178 904 480	162 851 119	150 789 653	150 112 405	143 765 580	142 480 438	142 480 438
Commercial Banks - Tax and Loan accounts		50 000 000	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	136 858 716	188 882 167	209 069 607	234 179 335	235 884 810	235 884 810

1) Revenue received into the Exchequer Account.

2) Fund reallocations by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Audited outcome except Debt service costs.